## PELHAM SCHOOL DISTRICT POLICY DC – TAXING AND BORROWING AUTHORITY/LIMITATIONS

Category: Optional

No funds will be borrowed for capital building projects or other major capital items without the expressed approval of the District at an annual or special school district meeting.

## **District Policy History:**

Adopted: July, 1998

Revised: November, 1999 Revised: March, 2004 Revised: May 10, 2006

## Legal Reference:

RSA Ch. 33:8-a RSA 33:8, Town or District Bonds or Notes